

October 3, 2017

Re: November 2017 Price Adjustment

Dear Valued Distributor Partner,

Effective November 6, 2017, Shurtape Technologies will be adjusting the prices of several of our Industrial and Construction product lines. These adjustments are the result of continuing, substantial increases in the cost of raw materials*. Some of the most significant 2017 changes are as follows:

<ul style="list-style-type: none">• Aluminum Ingot• Acrylic Adhesives• Paper & Pulp	<ul style="list-style-type: none">• Styrene (Latex)• Polyethylene and Polypropylene• Corrugated Materials
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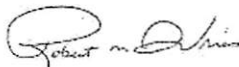
Shurtape has worked diligently throughout 2017 to mitigate the impact of raw material cost increases; however, the impact of last month's hurricane and the projected outlook for raw material feedstocks require the following adjustments:

<ul style="list-style-type: none">• Hot Melt Packaging Tapes 9%• Water-based Acrylic Packaging Tapes 7%• Solvent Acrylic Packaging Tapes 7%• Water Activated Tapes 7%• Glass Strapping Tapes 5%	<ul style="list-style-type: none">• Cloth Tapes 7%• Foil Tapes 7%• Paper Tapes 5%• PE/VP Tapes 5%
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Orders placed prior to November 6th for immediate delivery will be accepted at current pricing, although Shurtape reserves the right to limit orders to historical customer order quantities.

Should you have questions about the price adjustment please contact your Shurtape Sales Manager or Customer Service Representative.

Sincerely,



Rob DeVries
Sr. Vice President, Sales
Shurtape Technologies, LLC

* As tracked by Independent Commodity Organizations: CMAI, ICIS, CDI, OCC, PPW &, RISI.