

February 12, 2016

RE: March 2016 Price Adjustment

Dear Valued Distributor:

On March 22nd, 2016 Shurtape Technologies will be adjusting prices on a couple select product types. Changing market dynamics is the primary driver of the price adjustment.

Orders placed prior to March 22nd, 2016 for immediate delivery will be accepted at current prices. Shurtape reserves the right to limit orders to historical customer order quantities.

The actual amount of the price adjustment varies by product type. Updated price pages will be available to you via the secure distributor portal on or before 2/22/2016. The distributor portal may be accessed at <u>my.shurtape.com/</u> Request a portal account at <u>http://my-shurtape.com/signup/</u>

Adjustment:

- Water activated tapes 6.5%
- Tensilized Polypropylene tapes 3%

If you have questions regarding this price adjustment please contact your Shurtape Sales or Customer Service Representative. We appreciate your business and will continue to work to provide the best products and services for your pressure sensitive tape needs.

Sincerely,

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Kenneth B. Olender Sr. Vice President, Sales