



October 9, 2017

To Our Valued Customers,

Pursuant to our recent price increase announcement regarding Carton Sealing Tapes, the recent hurricane activity in the southeast continues to further impact raw materials being supplied from the region*. Some of the raw materials experiencing these increases include:

- Polyethylene
- Polypropylene
- Acrylic Adhesives
- Styrene (Latex)
- Paper & Pulp
- Aluminum Ingot

The situation is applying additional pressure on many of the raw materials used in the production of our industrial tape offering. IPG continues to monitor this situation and, as a result, we are making additional pricing changes in response to these events.

Effective November 6, 2017, IPG will be adjusting its prices on the following range of Industrial Tapes:

INDUSTRIAL TAPES	% OF INCREASE
Cloth Tapes	7%
Masking and Flatback Tapes	6%
Foil Tapes	7%
Filament and MOPP Strapping Tapes	6%
PFR Tapes	6%

This adjustment will affect all into stock and end user deviated contract pricing. All orders must be received by 5:00pm EST on November 5, 2017. Orders will be measured against customer historic demand for the past 12 months and could be limited to a 30-day average within the same review period. Updated price lists will be available on our B2B site at 5:00pm EST on October 13, 2017.

Thank you for your understanding and cooperation during this difficult time. We appreciate your business and loyalty.

Sincerely,

Shawn Nelson
SVP Sales & Marketing
Intertape Polymer Group

* Source Data Independent Commodity Organizations: CMAI, ICIS, CDI, OCC, PPW &, RISI.

